

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Colt**, foaled **2019**, by **ZOUSTAR** from **LOCKET** all-inclusive to **31 OCTOBER 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$90,000	\$4,500
B. Promoter's margin 12.5% of fall of hammer price	\$11,250	\$562
C. Other acquisition costs	\$27,803	\$1,391
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 31 October 2021	\$22,820	\$1,141
Sub-total	\$171,128	\$8,557
F. GST	\$17,112	\$855
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$189,000	\$9,450
Share Application Price – 1/20th [or 5%] Share		\$9,450

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$90,000	\$4,500
B. Promoter's margin 12.5%		\$11,250	\$562
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ Entry to INGLIS Race series (once only)	\$3,000		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS EXTRA Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper & Golden Rose 1 st nomination	\$350	\$5,314	\$266
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$16,193	\$810
▪ ASIC Statutory Professional Indemnity cover		\$975	\$49
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts including 49 physical inspections, 19 X-rays and endoscopic evaluations, pro-rata apportioned across all yearlings bought	\$1,995		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$1,678		
▪ Endoscopic evaluation post sale payable to William Inglis	\$165		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to William Inglis	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$5,321	\$266
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) 	\$6,700		
Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs from 7 February 2021 to 31 October 2021			
<ul style="list-style-type: none"> ○ From 7 February to 31 October 2021 			
<ul style="list-style-type: none"> ▪ Transport 8 February from sale complex to Booleroo Agistment Farm 	\$220		
<ul style="list-style-type: none"> ▪ Agistment from date of arrival at Booleroo to 28 February 	\$1,856		
<ul style="list-style-type: none"> ▪ Transport 1 March from Booleroo to Bimbadeen Park to educator Shane Rose to commence breaking-in process 	\$180		
<ul style="list-style-type: none"> ▪ Education (Breaking-in) process over 42 days including stabling 	\$3,750		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 11 April 	\$515		
<ul style="list-style-type: none"> ▪ 3 days agistment & Transport 11 April from educators to Gooree Park Pre-Training Stables 	\$780		
<ul style="list-style-type: none"> ▪ Pre-Training 15 days orientation to stables \$88pd + supplements to 30 April 	\$1,540		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 1 May to 31 May 	\$1,422		
<ul style="list-style-type: none"> ▪ Pre-Training from 1 June to 30 June \$88pd + Track Fees & Supplements 	\$2,820		
<ul style="list-style-type: none"> ▪ Transport 30 June Gooree to Bimbadeen Park 	\$680		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 30 June 	\$693		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 July to 31 July 	\$1,422		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 August to 31 August 	\$1,422		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 September to 15 September 	\$688		
<ul style="list-style-type: none"> ▪ Pre-Training from 16 September to 30 September \$88pd + Fees & Supplements 	\$1,365		
<ul style="list-style-type: none"> ▪ Pre-Training from 1 October to 31 October \$88pd + Fees & Supplements 	\$2,820		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 31 October 	\$647	\$22,820	\$1,141
Total		\$171,128	\$8,557